

Date: 04.05.2022

TEST SERIES PAPER # 06

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M.M.200

Time: 2 Hrs

1.	Which of the following constitu	-	Account?		
	1. External Commercial Borrow	rings			
	2. Portfolio investment				
	3. Bilateral loans				
	4. Remittances				
	Select the correct answer code:				
	(a) 1, 2, 3 (b) 1, 2	, 4	(c) 2, 3, 4	(d) 1, 2, 3, 4	
2.	The Financial Stability Report is	s published b	oy:		
	(a) Financial Stability and Deve	lopment Cou	ıncil		
	(b) Reserve Bank of India				
	(c) Securities and Exchange Box	ard of India			
	(d) National Bank for Agricultu	re and Rural	Development		
3.	"Most Favoured Nation" provis	ion is related	to which of the fol	lowing?	
	(a) WTO (b) IMF		(c) AIIB	(d) World Ban	k
4.	"Special Safeguard Mechanism"	of WTO is a	related to which of	the following?	
	(a) Agriculture sector		(b) Automobiles see	etor	
	(c) Services sector		(d) Financial sector		
5.	"Lorenz Curve" is related to whi	ch of the fol	lowing?		
	(a) Inflation		(b) Tax revenue		
	(c) Income inequality		(d) Public debt		
6.	For which of the following sec	tor, governn	nent of India has a	pproved the set	ting up of PM MITRA
	parks?				
	(a) Textile		(b) Electric Vehicle		
	(c) Mobile Phones	An Instit	(d) Solar Panels	Examination	1
7.	Consider the following statemen	nts about Wo	orld Trade Organiza	tions:	
	1. The World Trade Organization	on (WTO) is	the only global into	ernational organ	ization dealing with the
	rules of trade between nation				
	2. WTO replaced the General A	•		(GATT) in 2005	
	Which of the statements given al	oove is/are ir	ncorrect?		
	(a) 1 only (b) 2 only	ly	(c) Both 1 and 2	(d) Nei	ther 1 nor 2
8.	The ratio of total agricultural out	put to total p	production inputs is	known as:	
	(a) Agricultural Productivity				
	(b) Yield				
	(c) Total Factor Productivity				
	(d) None				
9.	Consider the following statemen	_		•	
	1. The IMF's primary purpose is			ernational mone	etary system.
	2. The IMF raises its resources of	only through	member countries.		
	Which of the following codes be	elow is/are c	orrect?		
	(a) 1 only (b) 2 only	•	(c) Both 1 and 2	(d) Neit	ther 1 nor 2
10.	NIRF Rankings is related to wh		_		
	(a) Education (b) Heal	th	(c) Financial servic	es (d) Aut	omobile



11.	. In money market trading is done or	a rate known	as discount rate	which is do	etermined by?	
	(a) Repo rate	(b) I	Reverse repo rate	e		
	(c) Cash reserve ratio	(d)	Statutory liquidit	y ratio		
12.	. The validity time period of a paten	t in India is h	ow many years?			
	(a) 5 years (b) 10 year	(c)	20 years	(d)	30 years	
13.	. The Silver line project is sometimes	s seen in news	s is related to wh	ich of the fo	ollowing states?	
	(a) Goa (b) Karnata	ika (c)	Andhra Pradesh	(d) l	Kerala	
14.	. Which of the following term is use	ed for a grant	to support proje	ects that are	economically jus	tified but
	not financially viable?					
	(a) Viability Gap Fund	(b) I	Hedge funding			
	(c) Crowd funding	(d).	Angel Funding			
15.	. Utkarsh 2022, sometimes seen in th	e news, is rel	ated to which of	the following	ng?	
	(a) Regulation and functions of Cer	ıtral Bank				
	(b) Foreign Trade					
	(c)Skill development					
	(d) Doubling farmer's income					
16.	. Consider the following statements	with respect to	o "National Payn	nents Corpo	oration of India (N	PCI)":
	1. It is an initiative of RBI and India	n Banks' Ass	ociation (IBA).			
	2. It has launched RuPay, a card pay	ment scheme	•			
	Which of the statements given above	e is/are corre	ct?			
	(a) 1 only (b) 2 only	(c)]	Both 1 and 2	(d) 1	Neither 1 nor 2	
17.	. Which of the following is/are corre	ctly matched?				
	Committee/Panel	Signific	ance			
	 Ranga Rajan Committee 	: Balance of	of Payments			
	2. Vijay Kelkar Committee					
	3. Tarapore Committee	: Committe	ee on Trade polic	ey .	dina.	
	Select the correct answer using the	codes given	below:	Examinat	.1011	
	(a) 1, 2 and 3	(b) 2	2 and 3 only			
	(c) 1 and 2 only	(d)	1 only			
18.	. Which of the following is/are chara	cteristics of a	Public good?			
	1. non-excludability	2. N	Ion rival Consum	nption		
	3. Non rejectable					
	Select the correct answer using the	code given be	elow:			
	(a) 1 only	` ′	1 and 2 only			
	(c) 2 and 3 only	` ′	1, 2 and 3			
19.	. Consider the following statements	regarding the	Annual Survey	of Industrie	s (ASI):	
	1. It is conducted by the Departme	nt for Promot	ion of Industry δ	& Internal T	rade.	
	2. It covers both formal and inform	nal industries.				
	Which of the statements given a	bove is/are co	orrect?			
	(a) 1 only (b) 2 only	(c)	Both 1 and 2	(d)	Neither 1 nor 2	
		` '		` /		



20	. Gross National Produc	et (GNP) is the GDP	of a country added wit	th its 'inco	me from abroad'. V	Vhich of				
	the following is/are pa	art of income from ab	proad in India?							
 Private Remittances External grants 		5								
	2. External grants									
	3. Interest on External	loans								
21.	Select the correct answer	Select the correct answer using the codes given below:								
	(a) 1 only	(b) 1 and 2 only	(c) 1 and 3 on	ly (d)	1, 2 and 3					
21	. Consider the followin	g statements:								
	1. 'Factory Price' is t	he 'input cost' the p	roducer has to incur in t	he process	of producing some	thing.				
	2. 'Market cost' is de	rived after deducting	g the indirect taxes to the	e factor co	st of the product.					
	Which of the statemen	nts above given is/ar	e correct?		•					
	(a) 1 only	(b) 2 only	(c) Both 1 and	d 2	(d) Neither 1 no	or 2				
22	. "LERMS" is related t	o which of the follow	` '		. ,					
	(a) Banking sector		(b) Industries	sector						
	(c) Exchange rate		(d) Infrastruct	ture sector						
23	• ,	ng are instruments of	Monetary Policy of Re	serve Bank	c of India (RBI)?					
	1. Repo rate		• •		, ,					
	2. Reverse Repo rate									
	3. Cash Reserve Ratio	0								
th 1. 2. 3. (a) (a) (b) (a) (c) (a) (d) (a) (d) (a) (a) (a) (a) (a) (b) (a) (b) (a) (c) (d) (d) (d) (d) (d) (d) (d) (d	4. Open Market Oper	rations (OMOs)								
	Select the correct answer	wer using the code g	iven below:							
	(a) 1, 2 and 4 only		(b) 1, 2 and 3	only						
	(c) 1, 3 and 4 only		(d) 1, 2, 3 and	14						
24	. A facility under which	scheduled commerc	cial banks can borrow a	dditional a	mounts of overnigh	t money				
	from the Reserve Ban	k by dipping into the	eir Statutory Liquidity F	Ratio (SLR) portfolio up to a l	imit at a				
	penal rate of interest –	describes which of	the following?							
	(a) Marginal Standing	g Facility	(b) Open Ma	rket Opera	tions					
	(c) Cash Reserve Ratio	0	(d) Sterilization	on						
25	. Which of the followin	g statements is/are co	orrect about "small fina	nce banks'	??					
	1. Small finance bank	ks are universal bank	S.							
	2. Small Finance Ban	ks were recommend	ed by the Usha Thorat o	committee.						
	Select the correct answ	ver using the codes g	given below:							
	(a) 1 only	(b) 2 only	(c) Both 1 and 2	(d) Neithe	r 1 nor 2					
26	. Consider the following	g statements regardir	ng the "steel sector in In	idia":						
	1. India is the 2nd lar	gest producer of crue	de steel in the world after	er United S	States of America.					
	2. India is the second	largest consumer of	steel in the world.							
	Which of the statemen	its given above is/are	e correct?							
	(a) 1 only	(b) 2 only	(c) Both 1 and 2	(d) Neither	1 nor 2					



27.	. Consider the following statements regarding Foreign Portfolio Investment (FPI):
	1. FPIs are short term investments and volatile in nature.
	2. Portfolio investment does not offer control over the business entity in which the investment is made.
	Which of the statements above given is/are correct?
	(a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2
28.	. Which of the following measures will spur economic growth?
	1. Transparent and hassle-free land acquisition.
	2. Availability of Skilled labour.
	3. Lower interest rates in the economy.
	4. Decrease in effective demand.
	Select the correct answer using the code given below:
	(a) 1, 2 and 3 (b) 2, 3 and 4 (c) 1, 3 and 4 (d) 1, 2, 3 and 4
29.	. With reference to the Insurance Regulatory and Development Authority (IRDA), which of the
	following statements is/are correct?
	1. It is a statutory body.
	2. The chairman and its members are appointed by government.
	Select the correct answer using the codes given below:
	(a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2
30.	. Which of the following plan is associated with P C Mahalanobis?
	(a) First five-year plan (b) Second five-year plan
	(c) Sixth five-year plan (d) Ninth five-year plan
31.	. Who among the following are eligible under portfolio investment scheme (PIS)?
	1. Persons of Indian Origin (PIOs)
	 2. Non-Resident Indians (NRIs) 3. Foreign Institutional Investors (FIIs)
	Select the correct answer code:
	(a) 1, 2 (b) 1, 3 (c) 2, 3 (d) 1, 2, 3
32.	Consider the following statements regarding the Sarvodaya Plan.
	1. The Sarvodaya Plan was formulated by Acharya Vinoba Bave, the eminent Gandhian constructive worker.
	2. The plan drew its major inspiration from the Gandhian techniques of constructive works by the community and trusteeship .
	Which of the above statements is/are correct?
	(a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2
33.	Garibi Hatao was a main objective of which of the following five-year plan?
	(a) Fourth five-year plan (b) Third five-year plan
	(c) Sixth five-year plan (d) Fifth five-year plan
	(a) = F



34.	34. Consider the following statements regarding Ad	valorem tax.	
	1. Ad valorem tax is a form of direct tax.		
	2. It is imposed on the basis of the monetary va	lue of the taxed item.	
	Which of the above statements is/are correct?		
	(a) 1 only (b) 2 only (c)	Both 1 and 2	(d) Neither 1 nor 2
35.	35. Which of the following can lead to Demand-Pull	Inflation?	
	1. A growing economy		
	2. Increase in Forex reserves		
	3. Deficit financing by the government		
	4. Depreciation of rupee		
	Select the correct answer code:		
	(a) 1, 2, 3 (b) 1, 3, 4 (c)) 2, 3 (d) 1,	2, 3, 4
36.	36. In WTO terminology, subsidies in general are i		
	Consider the following statements about them.	·	•
	1. Amber Box: Domestic support measures con	sidered to distort produ	ction and trade
	2. Green box: Subsidies are allowed even if the	-	
	3. Blue Box: No limits on subsidies or spending		
	Which of the above statements is/are correct?	•	
	(a) 1, 2 (b) 2, 3 (c)) 1, 3 (d) 1,	2, 3
37.	37. Which of the following taxes are not subsumed to		
	1. Taxes on lottery, betting and gambling.		
	2. Entertainment Tax		
	3. Tax levied by the local bodies		
		C ASDROCE	
	Select the correct answer code: (a) 1, 3 (b) 3 only (c)) 2, 3 (d) 1,	nination 2
38.	38. Who is the First woman Chairman of the Securit		
	(a) Rekha Sharma (b)	Arundhati Bhattacharya	a
	(c) Madhabi Puri Buch (d)	None of the above	
39.	39. The Chairman of Securities and Exchange Boar	d of India is appointed	by the
		Reserve Bank of India (
	(c) Stock Exchanges (d)	None of the above	
1 0.	40. Why the Reserve Bank of India is known as 'len	der of last resort'?	
	1. It provides lending facilities to the banks at a	ll times.	
	2. It provides foreign exchange to the government	ent for meeting its impo	ort obligations.
	Select the correct answer using the code given be	elow.	
	(a) 1 only (b) 2 only (c)	Both1 and 2 (d) N	either 1 nor 2
41.	41. Which of the following is an appropriate descrip	tion of disinflation?	
	(a) It is a slowdown in the rate of increase of the	general price level of g	goods and services
	(b) It is a sudden fall in the value of a currency a	gainst other currencies.	
	(c) It is a persistent fall in the general price level	of goods and services.	
	(d) It is a steep increase in the price level of expo	ort items.	



42.	Which of the following curve shows that relationship?	t inflation and unemployment have a stable and inverse
	(a) Phillips Curve	(b) Kuznets Curve
	(c) Laffer Curve	(d) Lorenz Curve
43.	The marginal productivity of labour for	ce becomes zero in which of the following types of
	unemployment?	
	(a) Disguised unemployment	(b) Seasonal unemployment
	(c) Frictional Unemployment	(d) Structural unemployment
44.	With reference to the Industrial Policy Reso	lution of 1956, consider the following statements:
	1. It formed the basis of the Second Five Y	ear plan.
	2. It rejected the role of the private sector	
	In the development of the Indian economy.	Which of the statements given above is/are correct?
	(a) 1 only (b) 2 only	(c) Both 1 and 2 (d) Neither 1 nor 2
45.	Non-Banking Financial Companies (NBFC)	are registered under which act?
	(a) Companies Act, 1970	(b) Companies Act, 1956
	(c) Companies Act, 1967	(d) Companies Act, 1958
46.	In the context of polity, who among the following	owing can be termed as the 'Permanent Executive'?
	(a) Council of Ministers	(b) Cabinet
	(c) President	(d) Bureaucracy
47.	Consider the following statements regarding	the office of President:
	1. During his term, criminal proceedings of	can be initiated against him only in respect of his personal
	acts.	
	2. No civil proceedings can be instituted ag	ainst him during his term.
	Which of the statements given above is/are of	correct?
	(a) lonly	(b) 2 only
	(c) Both 1 and 2	(d) Neither 1 nor 2
48.	The ProTem Speaker of the LokSabha is:	
	(a) Elected by the members of the LokSabha	ı.
	(b) Nominated by the outgoing Speaker.	
	(c) Nominated by the Party in the majority.	
	(d) Appointed by the President.	
49.	Parliamentary tools Kangaroo and Guillotine	e are associated with which of the following motions?
	(a) Privilege Motion	
	(b) Calling Attention Motion	
	(c) Adjournment Motion	
	(d) Closure Motion	
50.		g vote refers to a voting power exercised by the:
	(a) Vice-President during motion for impeac	
	(b) Nominated members of a House in case	•
	(c) Presiding officer of a House in case of an	
	(d) Protem Speaker during the first sitting of	f the Parliament.



- **51.** Consider the following statements.
 - 1. The Government of India (GoI) Act of 1935 provided for a three-fold enumeration, viz., federal, provincial and concurrent subjects for legislation.
 - **2.** In the GoI Act 1935, residuary powers were given to the Central legislature.

Which of the above statement	s is	/are	correct?
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- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **52.** The rights enlisted under the 'Right to freedom of religion' can be restricted on the grounds of:
 - 1. Public Order
 - 2. Health
 - 3. Morality

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 53. Which of the following has been described as the 'horoscope of our sovereign democratic republic'?
 - (a) Fundamental Rights

(b) Directive Principles of State Policy

(c) Preamble

- (d) Fundamental Duties
- **54.** The expression 'Union of India' under Article 1 of the Indian Constitution includes which of the following?
 - 1. Territories of the states
 - 2. Union territories
 - 3. Territories that may be acquired by the Government of India at any time.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 2 only
- (c) 1, 2 and 3
- (d) 3 only
- 55. Name of a state can be altered by Parliament through a bill passed by:
 - (a) Simple majority of Parliament
 - (b) Special majority of Parliament
 - (c) Special majority of Parliament and ratification by the state legislature
 - (d) Absolute majority of Parliament
- **56.** The Government of India Act of 1919 provided for the:
 - 1. Adoption of diarchy at the provinces and Centre respectively.
 - 2. Appointment of a statutory Commission to inquire into and report on the working of this Act
 - 3. Establishment of a Public Service Commission

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3
- 57. Which of the following is an essential feature of democracy?
 - (a) People directly take all the major decisions.
 - (b) Each adult resident must have one vote of equal value.
 - (c) Government is limited by basic rules of the constitution and citizens's rights.
 - (d) Frequent conduction of referendums to solicit people's opinion.

(c) 1 only



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8. ¹	Which of the following committees of the C	Constituent Assembly were headed by Sardar Patel?
1	1. Provincial Constitution Committee	
2	2. Advisory Committee on Fundamental R	ights, Minorities and Tribal and Excluded Areas
3	3. States Committee	
	Select the correct answer using the code give	ren below.
((a) 1 and 2 only	(b) 1 and 3 only
((c) 2 and 3 only	(d) 1, 2 and 3
. 1	Who among the following do not hold offic	e during the pleasure of the President?
1	I. Attorney General	
2	2. Comptroller and Auditor General	
3	3. Members of Union Public Service Com	mission
4	 Chief Election Commissioner 	
	Select the correct answer using the code give	ren below:
((a) 1 and 2 only	(b) 2, 3 and 4 only
((c) 1, 3 and 4 only	(d) 1, 2 and 4 only
.]	n order to set free an arrested person if the	ne manner or grounds of arrest are not lawful which of th
1	following writs is the court likely to issue?	
((a) Habeas corpus	(b) Certiorari
((c) Mandamus	(d) Prohibition
,	Doctrine of Basic structure' limits the pow	er of which of the following?
((a) President	(b) Supreme court and High courts
((c) Cabinet	(d) Parliament
. 1	With reference to the constituent assembly,	consider the following statements:
1	I. It was setup based on the proposals unde	er the Mountbatten plan.
2	2. It held its first sitting before India becam	ne independent.
3	Assemblies.	election by the members of the Provincial Legislativ
1	Which of the statements given above is/are	correct?
((a) 1 only	(b) 1 and 3 only
((c) 2 and 3 only	(d) 1, 2 and 3
٠.	Who among these enjoys all the privile	eges and immunities that are available to a member of
]	Parliament?	
((a) Chief Election Commissioner	(b) Chief Vigilance Commissioner
(c) Attorney General	(d) Comptroller and Auditor General
٠.	Which Article of the Constitution of India s	afeguards one's right to privacy?
		(c) Article 25 (d) Article 29
,	` /	dments are related to or affect fundamental duties?
	1. 42 nd Constitutional Amendment Act	
	2. 44 th Constitutional Amendment Act	
	3. 96 th Constitutional Amendment Act	
	Select the correct answer using the code give	ren below.
	(a) 1 and 2 only	(b) 2 and 3 only
,	· ·	· · ·

(d) 1, 2 and 3



- **66.** Which one of the following pairs is correctly matched?
 - (a) Indian Councils Act, 1892
- Principle of Election
- (b) Indian Councils Act, 1909
- Responsible Government
- (c) Government of India Act, 1919
- Provincial Autonomy
- (d) Government of India Act, 1935
- Dyarchy in States
- 67. Who among the following moved the "Objectives Resolution" in the Constituent Assembly? (a) B.N.Rao
 - (b) B.R.Ambedkar

(c) Jawahar Lal Nehru

- (d) Rajendra Prasad
- **68.** Consider the following statements:
 - 1. Dr. Sachchidanand Sinha was elected as the Provisional President of the Constituent Assembly.
 - 2. H.C.Mukherjee was elected as the Vice-President of the Constituent Assembly.

Which of the statement(s) given above is/are correct?

(a) only 1

(b) only 2

(c) Both 1 and 2

- (d) Neither 1 nor 2
- **69.** The power of the President of India to issue ordinance is a/an:
 - (a) Executive power

(b) Legislative power

(c) Constituent power

- (d) Quasi-judicial power
- 70. Who among the following do not participate in the election of the President of India?
 - (a) Elected Members of the Rajya Sabha
 - (b) Elected Members of the Lok Sabha
 - (c) Elected Members of the Vidhan Sabha
 - (d) Elected Members of the Vidhan Parishads
- 71. Which of the following features are present in the Indian Constitution?
 - 1. Multiple procedures for amendment.
 - 2. States are not empowered to initiate amendment.
 - 3. Joint-sitting of Parliament to resolve disputes regarding constitutional amendment.

Select the correct answer from the codes given below:

(a) 1 and 3

(b) 1 and 2

(c) 2 and 3

- (d) 1, 2 and 3
- 72. Disputes between States come to the Supreme Court under:
 - (a) Appellate jurisdiction
 - (b) Original Jurisdiction
 - (c) Advisory jurisdiction
 - (d) Writ Jurisdiction
- 73. Which of the following is an example of "Pigovian Tax"?
 - (a) Tax on Diesel
 - (b) Education Cess
 - (c) Value Added Tax (VAT)
 - (d) Compulsory contribution for disaster relief
- 74. In the context of polity, which one of the following would you accept as the most appropriate definition of liberty?
 - (a) Protection against the tyranny of political rulers.
 - (b) Absence of restraint.
 - (c) Opportunity to do whatever one likes.
 - (d) Opportunity to develop oneself fully.



- 75. Miyawaki method, sometimes seen in the news, is
 - (a) a method of calculating inequality.
 - (b) a process of distilling ethanol.
 - (c) a method of calculating real GDP.
 - (d) a method of afforestation.
- **76.** In the context of the Indian Economy, what are Ways and Means advances?
 - (a) These are part of the infrastructure projects financing mechanism by the National Investment and Infrastructure Fund.
 - (b) These are loans advanced by the World Bank to developing economies.
 - (c) These are temporary loans advanced by RBI to central and state governments.
 - (d) These are loans advanced by the IMF to overcome the financial crisis.
- 77. In the context of Indian economic history, which of the following was constituted as earliest?
 - (a) Securities and Exchange Board of India (SEBI)
 - (b) National Bank for Agriculture and Rural Development (NABARD)
 - (c) Insurance Regulatory and Development Authority (IRDA)
 - (d) Regional Rural Banks
- 78. The term "Crowding out Effect", often seen in news, is related to which of the following?
 - (a) Rise in individual investment
 - (a) Rise in foreign investment
 - (c) Rise in borrowing of government
 - (d) Rise in private sector borrowings
- 79. Which of the following subsidies is/are covered under "Green Box of WTO"?
 - 1. Public storage for food security.
 - 2. Pest and disease control.
 - **3.** Crop and income insurance.

Select the correct answer using the codes given below: Examination

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1,2 and 3

80. "Ricardian Equivalence Proposition (REP)" is associated with which of the following?

(a) Foreign Trade

(b) Money Supply

(c) Government spending

(d) Industrial expansion

- 81. Consider the following statements
 - 1. Fundamental rights are negative as they prohibit the state from doing certain things whereas Directive principles are positive as they require the State to do certain things
 - **2.** Fundamental rights do not require any legislation for their implementation whereas directive principles require legislation for their implementation.

Which of the statements given above is/are not correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2



82.	The notion of 'Freedom', in a society, impli	ies	
	1. Absence of external constraints		
	2. All decisions are made collectively		
	3. Conditions in which people can develop	their abilities	
	Select the correct answer using the codes be	elow.	
	(a) 1 and 2 only	(b) 2 and 3 c	only
	(c) 1 and 3 only	(d) 1, 2 and	3
83.	Consider the following statements regarding	g Government of Inc	lia Act of 1935.
	1. It abolished dyarchy in the provinces and	d introduced 'province	cial autonomy' in its place.
	2. It abolished the Council of India, establish	shed by the Governn	nent of India Act of 1919.
	3. It provided for the establishment of an A	All-India Federation o	consisting of provinces and princely
	states as units.		
	Which of the statements given above is/are	correct?	
	(a) 1 and 2 only	(b) 2 and 3 only	
	(c) 1, 2 and 3	(d) 1 and 3 only	
84.	The idea of residuary powers in the Indian	Constitution was bor	rowed from the Constitution of
	(a) France (b) Australia	(c) UK	(d) Canada
85.	Consider the following statements		
	1. 42 nd Amendment Act restricted the power		
	2. 52 nd Amendment Act introduced the anti-		s in the Constitution.
	Which of the statements given above is/are		
	(a) 1 only (b) 2 only	` ′	(d) Neither 1 nor 2
86.	Which of the following writs can be issued	against administrativ	e authorities?
	(a) Mandamus, Prohibition and Certiorari	Line or rennezo	Tarantinasian
	(b) Mandamus and Certiorari An Inst	mule for MPPS C	Examination
	(c) Mandamus and Prohibition		
	(d) Prohibition and Certiorari	_	
87.	Primary Deficit is defined as the difference		
	(a) Fiscal deficit and grants for creation of c	capital assets.	
	(b) Fiscal deficit and net interest liabilities.	1 1 11	
	(c) Total expenditure and revenue receipts in	· ·	eating capital receipts.
00	(d) Fiscal deficit and external grants receive	ca.	
88.	Consider the following statements 1. The term 'Federation' has nowhere been	a used in the Constitu	ition
			ition.
	2. Indian Federation is the result of an agre	· ·	
	Which of the statements given above is/are		
	(a) 1 only	(b) 2 only (d) Neither 1 por 2	
	(c) Both 1 and 2	(d) Neither 1 nor 2	



- 89. Gross Domestic Product (GDP) at Market price is obtained from GDP at Factor cost by
 - (a) Adjusting for depreciation
 - (b) Accounting for inflation
 - (c) Adjusting for net indirect taxes
 - (d) Adjusting for current transfers from abroad
- 90. Which of the following committees was constituted to review the implementation of the FRBM (Fiscal Responsibility and Budget Management) Act and give its recommendations on the way forward?
 - (a) Vijay Kelkar Committee
 - (b) Rangachary Committee
 - (c) N. K. Singh Committee
 - (d) P. J. Nayak Committee
- 91. If RBI reduces the cash reserve ratio, what will happen to the credit creation?
 - (a) There will be no impact.
 - (b) It will decrease.
 - (c) It will increase.
 - (d) None of the above
- 92. Which among the following is not a Maharatna company?
 - (a) Coal India Limited
 - (b) Steel Authority of India Limited
 - (c) Hindustan Petroleum Corporation Limited
 - (d) None of these
- 93. Which among the following is not a factor of production?
 - (a) Land
- (b) Labour
- (c) Capital
- (d) Wages

- **94.** What is External commercial borrowing?
 - (a) Borrowings of Indian government
 - (b) Foreign investments in India

 - (c) main investments abroad

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 (d) Indian corporations accessing foreign funds
- 95. The Sixth Schedule of the Indian Constitution deals with the administration and control of Scheduled Areas and Scheduled Tribes in the four states of:
 - (a) Manipur, Mizoram, Tripura and Nagaland
 - (b) Assam, Meghalaya, Tripura and Mizoram
 - (c) Assam, Meghalaya, Arunachal Pradesh and Nagaland
 - (d) Assam, Meghalaya, Mizoram and Nagaland
- 96. A rise in SENSEX means
 - (a) a rise in prices of shares of all companies registered with Bombay Stock Exchange.
 - (b) a rise in prices of shares of all companies registered with National Stock Exchange.
 - (c) a rise in prices of shares of all companies belonging to group of companies registered with Bombay Stock Exchange.
 - (d) None of the above.
- 97. During which decade did the population record a negative growth rate in India?
 - (a) 1921-1931
- (b) 1911-1921
- (c) 1941-1951
- (d) 1941

- 98. BOP (Balance of payment) refers to
 - (a) transaction in the flow of capital.
 - (b) transactions relating to receipts and payment of invisible.
 - (c) transactions related only to export and imports.
 - (d) systematic record of all its economic transactions with the rest of the world.



- **99.** In the context of any country, which one of the following would be considered as part of its social capital?
 - (a) The proportion of literates in the population.
 - (b) The stock of its buildings, other infrastructure and machines.
 - (c) The size of the population in the working group.
 - (d) The level of mutual trust and harmony in the society.
- 100. District Judges are appointed by
 - (a) The Chief Justice of High Court.
 - (b) The State Public Service Commission.
 - (c) The Chief Minister of state.
 - (d) The Governor of state.





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